



CITY FINANCE AND GOVERNANCE COMMITTEE

Minutes

for the Special meeting on

Tuesday, 22 April 2025

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.
Bold.
Aspirational.
Innovative.

Present – The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith
Councillor Dr Siebentritt (Chair)
Councillors Davis, Giles, Martin and Snape

1 Acknowledgement of Country

The Chair stated:

‘Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.

And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’

2 Apologies and Leave of Absence

Apologies:

Councillors Abrahamzadeh and Couros

3 Declaration of Conflict of Interest

Councillor Martin declared a general conflict of interest in Item 6.1 [2025/26 Business Plan and Budget - Draft for Consultation] in relation to the Adelaide Zero Project, pursuant to Section 74 of the *Local Government Act 1999* (SA) as his daughter is engaged by the project, but that he would stay in the room, participate in the discussion and vote on the item.

Lord Mayor declared a general conflict of interest in Item 6.1 [2025/26 Business Plan and Budget - Draft for Consultation] in relation to the budget for the Adelaide Economic Development Agency, pursuant to Section 74 of the *Local Government Act 1999* (SA) as she is on the Board, but that she would stay in the room, participate in the discussion and vote on the item.

4 Deputations

Nil

5 Workshops

5.1 Rating Review 2025/26

Discussion Facilitators:

Anthony Spartalis, Chief Operating Officer

Michael Sedgman, Chief Executive Officer

Precis of Topic:

To outline change options considered for rating in 2025/26 and seek Council Member's feedback.

Undertaking - Rating Review 2025/26

In response to queries from Council Members, the following undertakings were given, to provide Council Members with:

- The figure for Council's smallest rate
- A list of the 24 residential properties that would be impacted by a Minimum rate modelled for \$300 and \$600
- A breakdown of the 18,895 properties affected by additional burden with a 10% rate cap

During the discussion, Councillor Davis left the Colonel Light Room at 6.52 pm and re-entered at 6.53 pm.

6 Reports for Recommendation to Council

6.1 2025/26 Business Plan and Budget - Draft for Consultation

Discussion ensued

It was then –

Moved by Councillor Giles,
Seconded by Councillor Davis -

**THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL**

1. Refers the Draft 2025/26 Business Plan and Budget document set out in Attachment A to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, for the purpose of public consultation commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025, to the special Council meeting to be held on 29 April 2025.
2. Notes the 2025/26 Budget delivers an Operating Surplus of \$8.541m and forecast borrowings of \$49.329m at the end of 2025/26.
3. Notes the Draft 2025/26 Budget delivers Capital expenditure of \$107.116m, including \$67.937m for the asset renewal program, and \$39.179 on new and upgraded assets.
4. Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Adelaide Central Market Authority provided as Attachment B to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.
5. Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Adelaide Economic Development Agency provided as Attachment C to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.
6. Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Kadaltilla / Park Lands Authority provided as Attachment D to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.

Carried unanimously

Closure

The meeting closed at 7.08 pm

Councillor Dr Siebentritt
City Finance and Governance Committee Chair

Documents Attached:

Nil